

THE JAMMU AND KASHMIR BANK LIMITED
BALANCE SHEET AS AT 31st March, 2006

		Audited As at 31.03.2006 (Rs.'000' Omitted)	Audited As at 31.03.2005 (Rs.'000' Omitted)
CAPITAL AND LIABILITIES			
Capital	Sch. 1	484,921	484,921
Reserves and Surplus	2	17,509,794	16,169,100
Deposits	3	234,846,371	216,449,727
Borrowings	4	2,639,347	3,194,819
Other Liabilities and Provisions	5	9,009,389	7,929,762
TOTAL :-		264,489,822	244,228,329
ASSETS			
Cash and Balance with R.B.I.	6	9,378,807	16,758,850
Balance with Banks & Money at C&S Notice	7	13,495,267	15,023,813
Investments	8	90,023,406	90,319,066
Advances	9	144,831,051	115,171,413
Fixed Assets	10	1,947,168	2,023,986
Other Assets	11	4,814,123	4,931,201
TOTAL :-		264,489,822	244,228,329
Contingent Liabilities	12	-	43,970,933
Bills for Collection		3,801,835	5,201,308
Principal Accounting Policies	17		
Notes on Accounts	18		

The Schedules Referred to above and the attached Cash Flow Statement form an integral part of the Balance Sheet

(Haseeb A. Drabu)
Chairman

(M. S. Verma)
Director

(G. P. Gupta)
Director

(B.B. Vyas IAS)
Director

(Abdul Rauf Fazili)
Executive Director

(M. Yaseen Mir)
Director

(B.L. Dogra)
Director

(Umar Khurshid Trambo)
Director

(Mushtaq Ahmad)
Executive President

(Abdul Majid Mir)
General Manager

(Parvez Ahmad)
Company Secretary

In Terms of our report of even date annexed

For Gupta Gupta & Associates
Chartered Accountants

For Gupta Sharma & Associates
Chartered Accountants

For Baweja & Kaul
Chartered Accountants

(R. K. Gupta)
Partner
M.No. 85074

(Satyam Gupta)
Partner
M.No. 504340

(R.K. Mahapatra)
Partner
M.No. 94348

Date: 19th May, 2006
Place: Srinagar

THE JAMMU AND KASHMIR BANK LIMITED
SCHEDULES TO THE BALANCE SHEET
AS AT 31st MARCH, 2006

	As at 31.03.2006 (Rs.'000' Omitted)	As at 31.03.2005 (Rs.'000' Omitted)
SCHEDULE - 1		
CAPITAL		
AUTHORISED CAPITAL		
7,50,00,000		
Equity Shares of Rs.10/- each	750,000	750,000
ISSUED :-		
4,84,99,734 Equity Shares of Rs.10/= each	484,997	484,997
SUBSCRIBED AND PAID-UP :		
4,84,77,702 (Previous year 4,84,77,702)		
Equity Shares of Rs. 10/- each	484,777	484,777
Add Forfeited Shares (21900)	144	144
	484,921	484,921
SCHEDULE - 2		
RESERVES & SURPLUS		
STATUTORY RESERVES		
Opening Balance	4,237,852	3,949,804
Additions during the year	446,184	288,048
TOTAL :-	4,684,036	4,237,852
CAPITAL RESERVES		
Opening Balance	325,732	256,626
Additions during the year	24,572	69,106
TOTAL :-	350,304	325,732
SHARE PREMIUM		
Opening Balance	867,791	866,453
Additions during the year	-	1,338
TOTAL :-	867,791	867,791
REVENUE AND OTHER RESERVES		
Opening Balance	7,137,725	6,782,027
Additions during the year	4,469,938	355,698
TOTAL :-	11,607,663	7,137,725
INVESTMENTS FLUCTUATION RESERVE		
Opening Balance	2,520,608	3,600,000
Additions/ (Deductions) during the year	(2,520,608)	(1,079,392)
TOTAL :-	-	2,520,608
PROFIT AND LOSS ACCOUNT		
Opening Balance	1,079,392	-
Additions/ (Deductions) during the year	(1,079,392)	1,079,392
TOTAL :-	-	1,079,392
TOTAL (I,II,III,IV & V)	17,509,794	16,169,100

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	As at 31.03.2006 (Rs.'000' Omitted)	As at 31.03.2005 (Rs.'000' Omitted)
SCHEDULE - 3		
DEPOSITS		
<u>Demand Deposits</u>		
From Banks	501,320	507,297
From Others	29,612,637	26,893,466
TOTAL :-	30,113,957	27,400,763
<u>Saving Bank Deposits</u>		
	50,135,072	41,856,507
<u>Term Deposits</u>		
From Banks	26,297,489	32,283,616
From Others	128,299,853	114,908,841
TOTAL :-	154,597,342	147,192,457
TOTAL .A. (I+II+III)	234,846,371	216,449,727
Deposits of branches in India	234,846,371	216,449,727
Deposits of branches outside India	Nil	Nil
TOTAL .B. (i+ii)	234,846,371	216,449,727
SCHEDULE - 4		
BORROWINGS		
BORROWINGS IN INDIA		
Reserve Bank of India	-	-
Other Banks	-	1,200,000
Other Institutions & Agencies	230,137	239,819
TOTAL :-	230,137	1,439,819
BORROWINGS OUTSIDE INDIA		
	2,409,210	1,755,000
Secured borrowings included in I & II above	Nil	Nil
GRAND TOTAL (I & II)	2,639,347	3,194,819
SCHEDULE - 5		
OTHER LIABILITIES AND PROVISIONS		
Bills Payable	1,559,637	2,915,620
Inter Office Adjustments (Net)	2,118,435	1,003,702
Interest Accrued on Non-cumulative deposits	1,278,974	692,812
Unsecured Redeemable Debenture/Bonds (Subordinated Debts for Tier II Capital)	870,000	870,000
Provision Against Standard Assets	554,731	303,183
Other (Including Provisions)	2,627,612	2,144,445
TOTAL :-	9,009,389	7,929,762

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SCHEDULE - 6		
CASH & BALANCES WITH RESERVE BANK OF INDIA		
Cash in Hand (Including Foreign Currency Notes)	1,274,304	1,163,291
Balance with Reserve Bank of India		
i) In Current Account	8,104,503	15,595,559
ii) In Other Accounts	-	-
TOTAL :-	9,378,807	16,758,850
SCHEDULE 7		
BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE IN INDIA		
Balance with Banks		
a) In Current Accounts	735,004	843,562
b) In Other Deposit Accounts	10,170,509	5,580,250
TOTAL (I)	10,905,513	6,423,812
Money At Call and Short Notice		
With Banks	2,500,000	8,600,000
With Other Institutions	-	-
TOTAL (II)	2,500,000	8,600,000
TOTAL (I & II)	13,405,513	15,023,812
OUTSIDE INDIA		
In Current Accounts	89,754	-
In Other Deposit Accounts	-	-
Money at Call & Short Notice	-	-
TOTAL 2 of (I, ii & iii)	89,754	-
GRAND TOTAL (1&2)	13,495,267	15,023,812

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SCHEDULE - 8		
INVESTMENTS		
INVESTMENTS IN INDIA		
Gross	90,686,020	91,033,461
Less Depreciation	662,614	714,395
	90,023,406	90,319,066
Government Securities	63,502,462	57,847,495
Other Approved Securities	430,164	512,524
Shares (Pref. + Equity)	548,586	707,091
Debentures and Bonds	17,622,030	26,771,443
Sponsored Institutions and Joint Venture	685,727	685,727
Others:-		
a) Certificate of Deposit	2,741,587	-
b) Mutual Funds	1,460,000	165,000
c) Indra/ Kisan Vikas Patra	-	1,277
c) Commercial Paper	544,720	1,179,419
d) Rural Infrastructure Development Fund (NABARD)	2,403,130	2,449,090
e) Application Money	85,000	-
TOTAL (I):-	90,023,406	90,319,066
INVESTMENTS OUTSIDE INDIA		
	-	-
Government Securities	Nil	Nil
Subsidiaries and/or Joint Ventures abroad	Nil	Nil
Others (Swap)	Nil	Nil
TOTAL (II):-	-	-
TOTAL (I & II)	90,023,406	90,319,066
INVESTMENTS CATEGORY-WISE		
Held to Maturity	48,615,329	52,832,201
Held for Trading	-	21,532
Available for Sale	41,408,077	37,465,333
TOTAL (A+B+C)	90,023,406	90,319,066

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AS AT 31st MARCH, 2006

	As at 31.03.2006 <small>(Rs.'000' Omitted)</small>	As at 31.03.2005 <small>(Rs.'000' Omitted)</small>
SCHEDULE - 9		
ADVANCES		
I) Bills Purchased and Discounted	5,203,978	3,399,594
ii) Cash Credits, Overdrafts and Loans Repayable on Demand	50,242,358	43,040,614
iii) Term Loans	89,384,715	68,731,205
TOTAL	144,831,051	115,171,413
I) Secured by Tangible Assets	92,077,056	72,329,469
ii) Covered by Bank/Govt. Guarantees	35,147,574	29,526,272
iii) Unsecured	17,606,421	13,315,672
TOTAL :-	144,831,051	115,171,413
I. Advances in India		
i) Priority Sector	28,278,644	25,101,128
ii) Public Sector	40,300,835	33,482,821
iii) Banks	7,532,859	6,003,091
iv) Others	68,718,713	50,584,373
TOTAL :-	144,831,051	115,171,413
II. Advances Outside India		
Due from Banks	Nil	Nil
Due from Others	Nil	Nil
GRAND TOTAL (I & II)	144,831,051	115,171,413

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SCHEDULE - 10		
FIXED ASSETS		
PREMISES		
Gross Block at the beginning of the year	1,627,133	1,538,054
Additions during the year	38,090	104,382
	1,665,223	1,642,436
Deductions during the year	829	15,303
Total (a)	1,664,394	1,627,133
Depreciation to date	570,921	480,041
	1,093,473	1,147,092
Advance against flats	38,269	33,582
Constructions work in progress	24,658	24,675
TOTAL (I) [a+b+c]	1,156,400	1,205,349
OTHER FIXED ASSETS (Including Furniture & Fixtures)		
Gross Block at the beginning of the year	2,187,357	1,778,530
Additions during the year	293,420	422,607
	2,480,777	2,201,137
Deductions during the year	22,919	13,780
	2,457,858	2,187,357
Depreciation to date	1,667,090	1,368,720
TOTAL (II)	790,768	818,637
GRAND TOTAL (I & II)	1,947,168	2,023,986

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SCHEDULE - 11		
OTHER ASSETS		
Interest Accrued but not Due	1,263,053	1,824,405
Interest Accrued and Due	20,038	41,170
Inter Office Adjustment (Net)	-	-
* Tax paid in Advance/Tax Deducted at Source (Net of Provisions)	784,647	695,665
Stationery and Paper in Hand	27,593	29,254
Deferred Tax Asset	29,864	3,276
Others	2,688,928	2,337,431
TOTAL :-	4,814,123	4,931,201
* Includes both I.Tax as well as Fringe Benefit Tax		
SCHEDULE - 12		
CONTINGENT LIABILITIES		
Claims against the Bank not Acknowledged as Debts	83,284	94,509
Liability on account of outstanding forward Exchange Contracts	27,463,995	25,517,561
Guarantees given on behalf of constituents:-		
a) In India	6,625,533	6,310,579
b) Outside India	93,828	23,286
Acceptances, Endorsements & Other Obligations	15,360,528	12,006,306
Other items for which the Bank is Contingently liable	74,181	18,692
TOTAL :-	49,701,349	43,970,933