

THE JAMMU AND KASHMIR BANK LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR	Quarter Ended		For the Period	
ENDED MARCH 2006	31.03.2006	31.03.2005	31.03.2006	31.03.2005
PARTICULARS (Amt. In Lakhs)	(Audited)	(Audited)	(Audited)	(Audited)
1. Interest Earned (a+b+c+d)	44682	38673	170625	154923
a) Interest/Discount on Advances/Bills	30183	22175	110237	87553
b) Income on Investments	13346	15571	56107	64545
c) Interest on Balance with R.B.I & Other Inter Bank Funds	1153	927	4281	2825
d) Others	-	-	-	-
2. Other Income	5218	3,934	13318	9614
A. TOTAL INCOME (1 + 2)	49900	42607	183943	164537
3. Interest Expended	25817	24707	104253	95299
4. Operating Expenses (e+f)	9821	10015	34525	32280
e) Payments to & Provisions for Employees	4986	4645	19240	17882
f) Other Operating Expenses	4835	5370	15285	14398
B. TOTAL EXPENDITURE	35638	34722	138778	127579
(3) + (4) (Excluding Provisions & Contingencies)				
C. OPERATING PROFIT	14262	7885	45165	36958
(A-B) (Profit Before Provisions and Contingencies)				
Total Provisions & Contingencies	11984	3299	27481	25451
D. Other Provisions and Contingencies	10154	3513	19052	23365
E. Provision for Taxes	1829	-214	8429	2086
F. Net Profit (C-D-E)	2279	4586	17684	11508
5. Paid-up Equity Share Capital	4849	4849	4849	4849
6. Reserves excluding revaluation reserves	175098	161691	175098	161691
7. Analytical Ratios				
(i) Percentage of Shares held by Govt. of J&K	53.17%	53.17%	53.17%	53.17%
(ii) Net NPA Ratio %	0.92	1.41	0.92	1.41
(iii) Capital Adequacy Ratio %	12.14	15.15	12.14	15.15
(iv) Earning per Share -Basic/Diluted (Amt. In Rs)	*4.70	*9.46	36.48	23.73
(Face value per share Rs.10/-) *Not Annualized				
8. Aggregate of Non-Promoter Share Holding				
(i) No. of Shares (in Crores)	2.27	2.27	2.27	2.27
(ii) Percentage of Share Holding	46.83%	46.83%	46.83%	46.83%
<p>1) The provision for gratuity, pension and leave encashment have been made on actuarial basis.</p> <p>2) The number of investors complaints received during the quarter were 23 and all have been disposed off and there were no investor complaint pending as on 31st March 2006.</p> <p>3) Previous period figures have been regrouped / recasted wherever necessary, to make them comparable.</p> <p>4) The above Financial Results have been taken on record by the Board of Directors of the Bank at its meeting held on 19th May, 2006.</p>				